

APPLICATION FOR CREDIT

Legal Name of Company: _____

Trade Name of Company: _____

Billing Address

Address: _____

City: _____ Province: _____

Postal Code: _____

Telephone: _____ Fax: _____

Contact Name: _____

E-mail Address: _____

Shipping Address, (Physical site location)

Address: _____

City: _____ Province: _____

Postal Code: _____

Telephone: _____ Fax: _____

Contact Name (Site Manager): _____

E-mail Address: _____

Type of Business: _____

How Long In Business: _____

Monthly Credit Limit Desired: _____

GST/HST # _____ PST # _____



Purchase Orders Required ? YES: ____ NO: ____

Who has the authority to place a service call : _____

Is there a dollar limit: YES: ____ NO: ____ Amount: _____

Who owns the site: _____

Who owns the tanks: _____

Who owns the pumps: _____

What brand of fuel is sold at site: _____

What is your area sales managers name for the oil company: _____

Principals of Company:

Name	Address	Phone
_____	_____	_____
_____	_____	_____
_____	_____	_____

Bank Reference:

Bank: _____

Address: _____

Phone: _____ Contact _____



Supplier Credit References:

Name	Address	Phone #
1. _____	_____	_____
2. _____	_____	_____
3. _____	_____	_____

OPEN CREDIT TERMS AGREEMENT

Open Credit Terms Agreement between the undersigned, hereinafter called "**Buyer**"; and Petro Service Limited, hereinafter called "**Petroservice**"; wherein the buyer desires open credit terms on purchases made from Petroservice and Petroservice agrees to provide such open credit on the following terms and conditions:

1. Petroservice agrees to ship merchandise to the purchaser on open credit on mutually understood and prearranged terms.
2. Buyer agrees to pay all invoices for goods received on the due date of the invoice.
3. Purchaser agrees to pay a service charge of 2% for each thirty (30) day period or fraction thereof that payment is delinquent on any invoice (annual rate of 24%).
4. Buyer understands and agrees that if his account is delinquent sixty (60) days, he will be placed on C.O.D.
5. Claims must be made within ten (10) days of receipt of the goods. Our authorization is necessary before returning goods. A minimum of 10% handling charge is deducted on returned goods. Claims for loss or damage in shipment are to be made against the carrier. Goods are charged at prices prevailing at the time of shipment.
6. Buyer agrees to pay such reasonable costs and attorney's fees as the Court may direct if Petroservice is forced to take legal action for collection.

The undersigned, the owner or corporate officer, is legally authorized to sign this agreement on behalf of the buyer.

I/We hereby apply to Petro Service Limited for a credit account. I/We certify that the information shown here is true and I/We understand that the information given is for the purpose of obtaining goods on credit, reviewing or adjusting credit limits, and for collection purposes where necessary. I/We hereby authorize the person or firm to whom this application is made, any Credit Bureau or other investigation agency employed by such person, to investigate the references herein listed or to receive or give credit information or any other data obtained from me/us, or from any other person pertaining to my/our credit or financial responsibility. Terms on all accounts are Net 30 days. Past due accounts are assessed a service charge of 2% per month (24% per annum).

DATE:

COMPANY

SIGNATURE

TITLE

